



Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25340	25266	25156	25082	24972	24898	24788

METRICS	INSIGHTS
Short-Term Price Regime	Consolidation
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with a long upper shadow
Percentage of stocks above 5-Day SMA	42%
Percentage of stocks above 20-Day SMA	44%
Advance-Dcline Ratio	0.4
Proximity to 20/50/100/200 SMA (%)	20-Day (0.1), 50-Day (0.8), 100-Day (0.4)
Daily Strength Indicator(RSI)	RSI is on the verge of crossing below its reference line.
RSI Interpretation	If the RSI crosses below its reference line, it likely signals a shift to a negative bias
Trend score	-3 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 25082. If Nifty trades above this level, it may further rally up to 25156-25266-25340 levels. However, if it trades below 25082 levels, we may witness profit booking in the market, and the index may correct up to 24972-24898-24788 levels.

Price Gainers

Script ID	Price	%Chg
TITAN	3565.6	4.3
INFY	1495.0	2.5
TCS	3027.2	1.8
HCLTECH	1453.2	1.4
TECHM	1458.2	1.3

Price Losers

Script ID	Price	%Chg
TATAMOTORS	681.6	-2.4
M&M	3426.5	-1.9
HEROMOTOCO	5512.5	-1.8
JIOFIN	304.7	-1.7
BEL	403.7	-1.6

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Compliance Officer Details: Name – Mr Rajiv Kejriwal, Tel No. – 022-68555574, Email id – compliance.officer@axisdirect.in;

Registered Office Address – Axis Securities Limited, Unit No.002, Building- A, Agastya Corporate Park, Piramal Realty, Kamani Junction, Kurla (W), Mumbai – 400070.

Administrative office address: Axis Securities Limited, Aurum Q Parc, Q2 Building, Unit No. 1001, 10th Floor, Level – 6, Plot No. 4/1 TTC, Thane – Belapur Road, Ghansoli, Navi Mumbai, Pin Code – 400710.

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Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	SVP Research (Head Technical & Derivatives)	rajesh.palviya@axissecurities.in
2	Vaishnavi Jagtap	Technical Analyst	vaishnavi.jagtap@axissecurities.in
3	Rayyan Kuwari	Technical Analyst	rayyan.kuwari@axissecurities.in